

Remarks = pls. use black ink for scanning purposes.

SEC No. 200930125

File No. _____

MERRYMART CONSUMER CORP.

(Company's Full Name)

DD Meridian Park Bay Area corner Macapagal Avenue and EDSA Extension

Boulevard Brgy 76 Zone 10 San Rafael Pasay City 1302

(Company's Address)

(632) 8743-1111

(Telephone Number)

December 31

(Fiscal Year ending)

SEC Form 17-C

MERRYMART signs an Agreement with Carlos Drugs-Lucena Inc.

(Form Type)

N/A

Amendment Designation

N/A

Period Ended Date

N/A

(Secondary License Type and File Number)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. As of July 12, 2021
2. SEC Identification Number CS200930125
3. BIR Tax Identification No. 281-768-124-000
4. **MerryMart Consumer Corp.**
Exact name of issuer as specified in its charter
5. Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 9th Floor Tower 1 DoubleDragon Plaza, DD Meridian Park, Macapagal Ave. cor. Edsa Extension,
Bay Area, Pasay City, Philippines 1302
Address of principal office Postal Code
8. (02) 8743-1111
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,594,936,709

11. Indicate the item numbers reported herein: (Copy furnished)

Other Events

MERRYMART signs an Agreement with Carlos Drugs-Lucena Inc. to acquire a majority stake in the pharmacy chain.

Today July 12, 2021, MERRYMART Consumer Corp. (“MERRYMART”) has signed an Agreement with Carlos Drugs-Lucena Inc. (“Carlos SuperDrug”) to acquire a majority stake in the pharmacy chain.

Carlos SuperDrug is the biggest pharmacy chain in Quezon Province and is set to celebrate its 75th anniversary next month. Carlos SuperDrug brand was founded in 1946 in Lucena City by the husband & wife team of Diomedes & Generosa Carlos. MerryMart to acquire a minimum post-investment stake of 67% of Carlos SuperDrug.

Carlos SuperDrug has 27 operating branches to date and is EBITDA and Net Income positive.

The current Management team of Carlos SuperDrug will continue to run the operations of the company in tandem with the MerryMart team.

“In addition to enhancing MERRYMART’s range of pharmacy offerings, this transaction will give MERRYMART greater market share in the region and increase its competitiveness whilst strengthening its supply chain as MERRYMART continues to strive to deliver better value to its customers and stakeholders,” said MERRYMART CFO Hannah Yulo-Luccini.

“We are excited to soon work with the Carlos Group to further grow the business and at the same time welcome the Pharmacy DNA to the MERRYMART ecosystem.” said MERRYMART Chairman Edgar “Injap” Sia II.

“While the MERRYMART Group continues on with its organic expansion, MERRYMART will continue to keep its eyes open for M&A opportunities in both the grocery and pharmacy space that would accelerate its growth to capitalize on the continued consolidation from traditional to modern retail in the Philippines.” added Mr. Sia

MERRYMART Group's various formats are MerryMart Store, MerryMart Market, MerryMart Grocery, MerryMart Wholesale and Dark Groceries. MERRYMART has recently formed a new subsidiary MM Consumer Technologies Corp with MBOX Smart Lockers as the first in its consumer technology portfolio that is expected to add and complement to the ecosystem of the MERRYMART Group.

MERRYMART has set its Vision 2030 with the goal of a total of 1,200 branches nationwide and aims to generate Php 120 Billion in systemwide recurring consumer sales revenue.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MERRYMART CONSUMER CORP.
Issuer

July 12, 2021
Date



Jacqueline Ann Marie O. Gomez
Corporate Secretary