

ACCOUNT TYPE:

- ☐ Cash
☐ Margin

PNB SECURITIES, INC.

Member: Philippine Stock Exchange, Inc.

TIN: 000-198-201-000

CLIENT ACCOUNT INFORMATION FORM (Corporation / Institution)

FOR PNBSI USE ONLY	Account No.	Trader/ Referred by	Checked by	Encoded by	Date filled up
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ACCOUNT NAME REYES LAW FIRM	Refers to Date of Incorporation	DATE MAY 01, 2000
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PRINCIPAL BUSINESS ADDRESS 10/F LEGASPI TOWERS MALATE MANILA	SOURCE OF FUNDS / NATURE OF BUSINESS PROFESSIONAL FEE
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CONTACT NUMBER/S 02 414 5342	FAX NO.	TIN 567 897 012	NATIONALITY FILIPINO
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PNB DEPOSIT ACCOUNT NO. 1888 200 12345	Please ensure <u>correctness</u> of the account number declared in this form.
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BANKS AND OTHER REFERENCES 1. BDO 2. BPI

NAME OF AUTHORIZED SIGNATORIES AND DESIGNATION (Authorized signatory/ies shall fill up an individual account information form)	CONTACT NUMBERS
1. JUAN D. CRUZ / SENIOR PARTNER	02 414 5342
2. JOSE A. DELA ROSA / SENIOR PARTNER	02 414 5342
3. N/A	

I/WE AFFIRM THAT THE FOREGOING INFORMATION GIVEN BY ME/US IS TRUE AND CORRECT. I/WE HEREBY ALLOW PNBSI TO VERIFY AND INVESTIGATE SAID INFORMATION AND/OR SECURE OTHER INFORMATION AS MAY BE REQUIRED BY PNBSI. IT IS UNDERSTOOD THAT ALL TRANSACTIONS WITH PNBSI SHALL BE SUBJECT TO THE TERMS AND CONDITIONS OF THE AGREEMENT STATED AT THE BACK HEREOF.

AUTHORIZED SIGNATORIES	SPECIMEN SIGNATURES (Please sign twice)
1. JUAN D. CRUZ	1. SIGNATURE OF JUAN D. CRUZ 2. SIGNATURE OF JUAN D. CRUZ
2. JOSE A. DELA ROSA	1. SIGNATURE OF JOSE A. DELA ROSA 2. SIGNATURE OF JOSE A. DELA ROSA
3. _____	1. _____ 2. _____

CONFIRMATION OF ORDERS, VIA: ☐ courier ☐ facsimile transmission ☒ email

FOR PNBSI USE ONLY

DOCUMENTS SUBMITTED	Verified against OFAC and Negative Data Bank by: _____	Commission Rate: _____
<input type="checkbox"/> Certificate of Registration <input type="checkbox"/> Articles of Incorporation and By-Laws <input type="checkbox"/> Board resolution certified by the Corporate Secretary <input type="checkbox"/> General Information Sheet <input type="checkbox"/> List of beneficial owners, if any <input type="checkbox"/> Audited FS	Risk Classification : <input type="checkbox"/> Low <input type="checkbox"/> Normal <input type="checkbox"/> High <input type="checkbox"/> PEP <input type="checkbox"/> US Entity	Credit Limit: _____
Original ID and signature verified by: _____	Name and Signature of Approving Officer _____	

PNBSI BROKERAGE ACCOUNT AGREEMENT

In consideration of your acting as Broker for the undersigned, I/We hereby consent and agree that:

1. All transactions in securities made for on my/our behalf will not be binding on you until issuance of your confirmation notice, nor do you warrant that the transaction has been executed unless the confirmation notice is issued.
2. All securities purchased and not paid for within 24 hours shall be registered in the name of PNB Securities, Inc.. (PNBSI).
3. You may at your discretion and from time to time require advance payment, fully or partially, for the securities I/we order to be purchased before your execution of the order to purchase. In the case of any order to sell securities for me/us, I/We will abide with your policy of "NO CERTIFICATE, NO SALE" requiring advance delivery of the securities or certificates duly endorsed before your execution of the order to sell.
4. FOR JOINT AND SEVERAL BROKERAGE ACCOUNT (AND/OR). We agree with one another that you will follow the instructions of either or any of us without obtaining the consent of the other or others and that you are under no duty to inquire the purpose or propriety of instructions to purchase, sell or deliver securities and pay or remit funds by either, both, or any of us under the authority hereby conferred until a revocation in writing is received. Each of us will be fully liable for any amounts due to you under this Agreement, but you may sue both or all of us for these amounts. Upon the death of either one of us, you will treat the property in our account as belonging solely to the survivor/s.
5. You may follow my/our oral instructions with respect to transactions in my/our Account and I/we consent to your recording of my/our telephone calls to you to provide a record of instructions.
6. In the event that my cash account is not liquidated within four (4) days, or in the event of my/our death or whenever in its sole discretion PNB Securities, Inc. considers it necessary for its own protection, I/we hereby specifically authorize and empower the Broker to sell any or all securities in my account(s) (whether carried individually or jointly with others), and herein pledged as collateral for the payment of any liability to you in said account(s) which securities are hereby guaranteed to be free from any and all liens and encumbrances, it being expressly understood that in the event that such liens unknown to you as Broker prevent subsequent negotiation of the said securities, you may at your sole discretion, buy back the sold securities and collect from us whatever amount you may be entitled to by reason of such buy back; to buy any and all securities to cover for any short-selling in such account(s), to transfer moneys or securities from any one of my account(s) to another, and to close any and all outstanding obligations. It is hereby agreed and understood that I shall at all times be liable for the payment of indebtedness on unpaid balances owing if any on my/our account(s), together with interest, other acts herein provided and that I/we shall remain liable for any deficiency remaining in any such account(s) in the event of liquidation.
7. For the purpose of selling, buying or performing other acts to the above, I/we hereby irrevocably appoint and constitute PNB Securities, Inc., its successors and assigns, as my true and lawful attorney-in fact with full power and authority to sell, buy or act, for any of my account(s) (whether carried individually or jointly with others), to agree upon the price of said securities, execute bills of sale, receipts, assignments of all my/our rights, title and interest to the purchaser(s) thereof, or such other instruments in writing or documents as may be necessary and to deliver or accept delivery of the corresponding stock certificates and/or instrument of assignment. All acts and things which PNB Securities, Inc. may do or cause to be done in accordance with the power herein conferred upon PNB Securities, Inc. are hereby deemed ratified by me/us.
8. You shall not be liable for delays or failures in the transmission of orders owing to (a) breakdown or failure of transmission or communication facilities, or (b) any other cause beyond your control.
9. Purchase of securities not paid for by me after the fourth day from date of execution of my order shall be charged interest on the amount overdue. The amount of interest shall constitute the prevailing average cost of the Broker's loan, plus a charge to cover handling costs. The rate shall be applied to the average daily debit balance which is the original amount owing to you. At the close of a calendar month, unpaid interest shall be added to the debit balance of my account to form part of the principal, which amount shall then be charged the prevailing rate of interest. After a month, my liability shall be further charged, in addition to the interest, a penalty charge of 2% per month.
10. Communications may be sent to me/us at my/our address given in the Account application as a mailing address, or at such other address as I/we may hereafter give you in writing, and all communications so sent to me/us at such address, whether by mail, telegraph, messengers, or otherwise, shall be considered delivered to me personally, whether actually received or not. Further, all communication sent to my/our indicated address shall be conclusive if not objected to in writing within twenty four (24) hours from the time the communication was sent to said address.
11. FOR NON-METRO MANILA CLIENTS. I/We shall open a PNB deposit account to which proceeds of sale of securities shall be credited. Further, all securities purchased shall be registered in the name of PNB Securities, Inc. (PNBSI).
12. You may request a credit report on me/us for the purpose of ascertaining my/our financial situation and investment objectives.
13. I/We may terminate my/our Account by giving you 30 days advance written notice. You may, at your discretion, terminate my/our Account at any time, effective upon notice to me. Such termination shall not affect any right or obligation that arose prior thereto.
14. PNB Securities, Inc. agrees that it shall give the customer's securities and other property in its custody the same degree of care and protection that it gives to its own property, and that I/we agree that PNB Securities, Inc. shall not be liable to me/us for any loss or damage caused directly or indirectly by invasion, insurrection, not civil war, or commotion, or military or usurped power, or by order of any civil authority, or other causes beyond the control of PNB Securities, Inc.
15. I/we are fully aware that the securities market can be a rapidly changing market and that there is an inherent risk in incurring losses in the amount invested. I/we acknowledge that the risks associated with securities purchases are suitable for my investment purposes. For this reason, I/we hold PNB Securities, Inc. free and harmless against any and all costs, losses, damages, fines, penalties and taxes which it may incur arising out of or in connection with the exercise of any of its functions as Broker.
16. In the event of any controversy or liquidation arising out of this Agreement, you shall be entitled to a reasonable compensation for attorney's fees and costs of collection, which shall not in any event be less than twenty five percent (25%) of the total amount of my indebtedness outstanding to you. Finally, venue of action for any litigation shall be in the proper court of Metro Manila.
17. I/we confirm that I/we read this Agreement and that the contents of this Agreement have been fully explained to me/us in a language which I/we understand, and that I/we accept this Agreement.

IN WITNESS WHEREOF, we have signed this document in the City of Pasay, Philippines this _____ day of _____, 19 _____.

SIGNATURE OF AUTHORIZED SIGNATORY

Authorized Signatory

PNB SECURITIES, INC.
Broker

By: _____

SIGNATURE OF AUTHORIZED SIGNATORY

Authorized Signatory

WITNESSES

