



1H2021 FINANCIAL HIGHLIGHTS

- Consolidated Revenues +12.34% in 1H2021 vs. 1H2020 to Php 1.84 Billion
- Consolidated Net Income +20.09% in 1H2021 vs. 1H2020 to Php 16.4 Million
- Consolidated Assets +3.62% in 1H2021 to Php 3.60 Billion
- Consolidated Equity +0.82% in 1H2021 to Php 1.93 Billion
- MERRYMART branch network reaches 41 branches nationwide
- Debt-to-Equity remains very low at only 0.51x

MERRYMART Consumer Corp. ("MERRYMART") reports Consolidated Revenues for the first half of 2021 has reached Php 1.84 Billion an increase of 12.34% vs. the Php 1.64 Billion booked in the same period last year. Consolidated Net Income for the first half of 2021 reached Php 16.41 Million an increase of 20.09% compared to Php 13.67 Million booked in the same period last year.

As of June 30, 2021, Consolidated Total Assets stood at Php 3.60 Billion from only Php 3.48 Billion on December 31, 2020, an increase of 3.62% for the first half of 2021. Consolidated Total Equity likewise increased by 0.82% to Php 1.93 Billion as of June 30, 2021 from Php 1.91 Billion on December 31, 2020. Consolidated Debt-to-equity level remains low at 0.51x.

MERRYMART Group now has a total of forty-one (41) operational branches nationwide. Combined with the planned consolidation of Carlos SuperDrug's twenty-seven (27) branches, this will bring MERRYMART's total branch network to sixty-eight (68) branches nationwide, aligned with its goal of 100 branches nationwide by end-2021. The long-term vision of MERRYMART is to have 1,200 branches nationwide, 5,000 MBOX smart locker network, and Php 120 Billion pesos in systemwide recurring consumer sales revenues by 2030.

"While the MERRYMART Group continues to expand organically, MERRYMART will continue to keep its eyes open for M&A opportunities in both the grocery and pharmacy space that would accelerate its growth and allow it to capitalize on the continued consolidation from traditional to modern retail in the Philippines," said MERRYMART Chairman Edgar "Injap" Sia II.

"Our whole team will continue to be relentless in our pursuit to make all the business units and brands under MerryMart and DoubleDragon well-loved household brands serving all its stakeholders and for both to become major contributors to our economy in the years to come," added Mr. Sia.

MERRYMART CENTRAL DISTRIBUTION CENTER IN CENTRALHUB-TARLAC IS FULLY OPERATIONAL

MERRYMART has fully transitioned into its state-of-the-art 10,764 square meter central distribution center ("DC") located in CentralHub – Tarlac. The new central DC has the capacity to hold up about 12,000 pallets that can serve over 100 branches of MERRYMART's various formats.

"We have made substantial investments in the technology behind our new central distribution center. This will be our template format for all our distribution centers in the pipeline as well as MERRYMART Wholesale Club which we expect will bring in a completely new stream of revenues

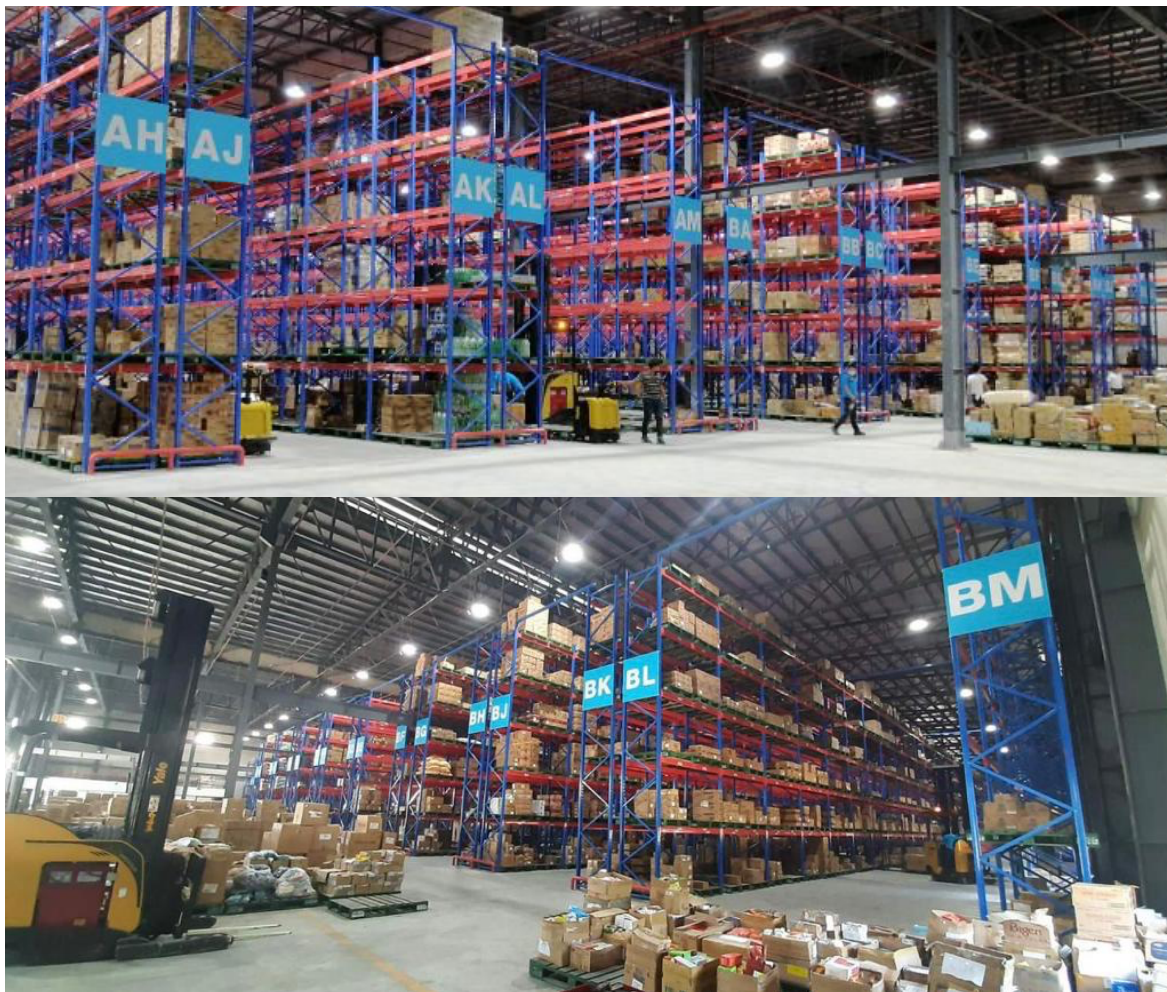
since it is tapping into a larger market that we have yet to fully capture,” said MERRYMART’s Chief Financial Officer Hannah Yulo-Luccini.

MBOX SMART LOCKERS SET TO BEGIN ITS ROLL OUT BY SEPTEMBER NEXT MONTH

The MERRYMART Group endeavors to be in the forefront of the consumer industry with the continued growth of its physical and online channels, and in the consumer technology space through its subsidiary MM Consumer Technologies Corp.

MERRYMART Group's various formats are MerryMart Store, MerryMart Market, MerryMart Grocery, MerryMart Wholesale and Dark Groceries. MERRYMART has recently formed a new subsidiary, MM Consumer Technologies Corp. with MBOX Smart Lockers as the first in its consumer technology portfolio which is expected to enhance and complement the ecosystem of the MERRYMART Group.

MERRYMART has set its Vision 2030 with the goal of a total of 1,200 branches nationwide and aims to generate Php 120 Billion in systemwide recurring consumer sales revenue.



Actual photos of MERRYMART Central Distribution Center located in CentralHub-Tarlac